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Title: The Minister of Company Affairs laid a statement regarding the status of implementation of the recommendations contained in the 40th Report of the Standing Committee on Finance, pertaining to the Ministry of Company Affairs.

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): Sir, I am laying the Statement on the status of implementation of Recommendations contained in the Fortieth Report of the Standing Committee on Finance (14th Lok Sabha) in pursuance of Direction 73A of the Hon. Speaker, Lok Sabha.

In all, sixteen recommendations were made by the Committee in the above Report where action was required on the part of the Government. The present status of implementation of the various recommendations made by the Committee is given in the Annexure to this Statement, which is laid on the Table of the House. I would not like to take the valuable time of the House to read out all the contents of the Annexure. I would request that this may be considered as read.

* Laid on the Table and also placed in Library, See No. LT 6233/2007)